

SD VISta Program Fee Schedule



ABOUT VERRA

Verra sets the world's leading standards for climate action and sustainable development. We build standards for activities as diverse as reducing deforestation, to improving agricultural practices, to addressing plastic waste, and to achieving gender equality. We manage programs to certify that these activities achieve measurable high-integrity outcomes. And we work with governments, businesses, and civil society to advance the use of these standards, including through the development of markets. Everything we do is in service of increasingly ambitious climate and sustainable development goals – and an accelerated transition to a sustainable future.

Verra's certification programs include the <u>Verified Carbon Standard (VCS) Program</u> and its <u>Jurisdictional</u> <u>and Nested REDD+ Framework (JNR)</u>, the <u>Climate, Community & Biodiversity Standards (CCBS)</u> <u>Program</u>, the <u>Sustainable Development Verified Impact Standard (SD VISta) Program</u>, and the <u>Plastic Waste Reduction Program (Plastic Program)</u>.

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1 INTRODUCTION

This document sets out the fees that apply under the SD VISta Program. It also sets out further information in respect of such fees.

This document will be updated from time to time and readers shall ensure that they are using the most current version of the document.

All annual fees listed are flat fees and will not be prorated for requests made part-way through a year.

2 FEE SCHEDULE

Fee	Rate
Account opening fee	USD 500 for each account opened with the Verra Registry, payable in full at account approval $^{\rm 1}$
Account maintenance fee	USD 500 per year for each account, payable in full at account approval and subsequently in January of each year
Project listing fee	For each project listing request: USD 2,500
Project design evaluation fee	For each notice of initiation of a project design evaluation by an independent expert evaluator: USD 1,500
Project ex-post assessment fee	For each ex-post assessment initiation request: USD 5,000 The ex-post assessment fee is credited toward future SD VISta asset and/or SD VISta label issuances. ²
SD VISta asset issuance fee	USD 0.50 per asset issued
SD VISta label fee	USD 0.05 per label

¹ Note that a single account on the Verra Registry may be used to manage multiple projects, and to manage projects that are participating in more than one Verra program (e.g., SD VISta and VCS). It is not necessary to open separate accounts for each Verra program.

² For example, a project that had paid the USD 5,000 ex-post assessment fee would pay no fees for the first 10,000 SD VISta assets issued or the first 100,000 SD VISta labels applied.

Methodology approval process administration fees	 USD 2,000 methodo refundable); plus USD 5,000 processir methodology element For modules, tools, and m USD 500 application USD 2,000 processir 	In a substantive methodology revisions: Ilogy concept note application fee (non- ang fee where Verra accepts the at into the approval process and methodology revisions: fee (non-refundable); plus ang fee where Verra accepts the minor an into the approval process
Methodology compensation rebate	USD 0.05 per SD VISta asset issued applying the applicable methodology (see Section 3 for payment terms)	
Validation/verification body annual fee		USD / year USD 5,000 USD 7,250 USD 9,000 and subsequently in January each year. oved throughout the year will be billed al. ³
Validation/verification body reinstatement assessment fee	USD 10,000 payable upon application for reinstatement by a validation/verification body that has been suspended or inactivated	

³ If a validation/verification body (VVB) that is already approved becomes approved for an additional program, only the incremental annual fee is due at the time of approval.

3 PAYMENT TERMS FOR METHODOLOGY COMPENSATION REBATE

Verra sends to the methodology developer, on a quarterly basis, a report detailing the methodology compensation accrued since the beginning of the calendar year. Upon receipt of such a report, the methodology developer may submit an invoice to Verra to receive payment for the compensation rebate. Methodology developers shall, at a minimum, submit an invoice to Verra for the last report of the calendar year to receive payment accrued for the year.

APPENDIX 1 DOCUMENT HISTORY

Version	Date	Comment
v1.0	22 Jan 2019	Initial version released under SD VISta Version 1.
v1.1	6 Apr 2020	Added the account opening fee (effective on issue date).
v1.2	30 Mar 2023	 Main updates (all effective on 1 May 2023): 1) Introduced account maintenance fee (Section 2). 2) Revised label fee (Section 2). 3) Introduced validation/verification body annual fees (Section 2).
v1.3	16 Feb 2024	Main update (effective 16 Feb 2024):1) Introduced validation/verification body reinstatement assessment fee (Section 2).